

# **22<sup>nd</sup> EUROFRAME CONFERENCE ON ECONOMIC POLICY ISSUES IN THE EUROPEAN UNION**

## **SHAPING EUROPEAN INDUSTRIES IN AN ERA OF TRANSITIONS**

**Hosted by CPB Netherlands Bureau for Economic Policy Analysis**

Venue:

Bezuidenhoutseweg 30, 2594 AV,  
The Hague, Netherlands

**Friday 12 June 2026**

**Preliminary Programme, 26/05/26**

A series of thick, parallel yellow diagonal lines that originate from the bottom right corner and extend towards the top right, creating a sense of movement and depth.

## **8.00 – 8.45: Registration**

### **8.45 – 9.00: Opening Addresses**

Room: Braamzaal & Zeedistelzaal (downstairs)

**Pieter Hasekamp, CPB director**

**Klaus-Jürgen Gern, EUROFRAME and Kiel Institut**

### **9.10 – 10.40: Parallel Session A1: Artificial Intelligence**

Room: Braamzaal & Zeedistelzaal (downstairs)

Chair: **Klaus-Jürgen Gern, Kiel Institut**

**Artificial Intelligence and Bank Profitability: What Really Matters?**

**Paolo Nicola Barbieri, Alessandra Bettocchi, Andrea Fabrizi, Rita Romeo, Prometeia Spa**

**Does Using Artificial Intelligence Enhance Productivity? Firm-Level Evidence from a Small Open Economy**

**Iulia Siedschlag, Juan Duran, The Economic and Social Research Institute (ESRI), Trinity College Dublin**

**Developments in Artificial Intelligence Markets - New Indicators based on Model Characteristics, Prices and Providers**

**Christophe André, Manuel Béтин, Peter Gal, Paul Peltier, OECD**

Discussant: **Gerdien Meijerink, CPB**

### **9.10 – 10.40: Parallel Session A2: Global Value Chains (I)**

Room: Helmgraszaal (downstairs)

Chair: **Sandra Bilek-Steindl, WIFO**

**Economic Growth in Global Value Chains - Lessons from the Golden Age with a New Input-Output Decomposition Framework and Database**

**Krisztián Koppány, Széchenyi István University, Győr; Péter Vakhal, Corvinus University, Budapest**

**Growth in Chains: EU Value Chain Productivity and its Slowdown**

**Tero Kuusi, Sakari Lähdemäki, ETLA**

**Product Relatedness and Latent Production Potential of Green Goods in the EU: Evidence from International Trade Flows**

**Andrea Brasili, European Investment Bank, Gino Magnini, European Investment Bank, Cambridge Econometrics**

Discussant: **Gaaitzen de Vries, RUG**

### **9.10 – 10.40: Parallel Session A3: Focus on Dutch Experience**

Room: Duinzaal (upstairs)

Chair: **Nina Brehl, DIW Berlin**

**Transmission of Trade Shocks in the Dutch Production Network**

**Robin Konietzny, Dio Limpens, Dennis Dahlmans, Marcel van den Berg, CBS – Statistics Netherlands**

**Import Dependencies of Dutch Firms**

**Daan Freeman, Merve Mavus-Kütük, Benjamin Wache, CPB**

**Ripple effects of carbon pricing in Dutch production networks**

**Laura Egelmeers, Utrecht University, Inge van den Bijgaart, Utrecht University, Arjan Trinks, CPB, Vincent Schippers, CPB, Stan Olijslagers, CPB**

Discussant: **Riccardo Pesci, Prometeia S.p.a**

### **10.40 – 11.10: Coffee Break**

## **11.10 – 12.40: Parallel Session B1: Macroeconomic Issues**

Room: Braamzaal & Zeedistelzaal (downstairs)

Chair: (tba)

### **Fiscal Capacity Investments in a Monetary Union**

**Dennis Bonam**, De Nederlandsche Bank, Marien Ferdinandusse, European Central Bank, Pascal Jacquinet, European Central Bank

### **To Cap or Not to Cap? Energy Crises in a Currency Union**

**Momo Komatsu**, Federal Reserve Board

### **Spatial Redistribution of Carbon Taxes**

**Lennard Schlattmann**, De Nederlandsche Bank and ECONtribute

Discussant: **Henri Sterdyniak**

## **11.10 – 12.40: Parallel Session B2: Global Value Chains (II)**

Room: Helmgraszaal (downstairs)

Chair: **Marek Dabrowski**, CASE

### **Digital Chokepoints**

Michael Porcellacchia, Kiel Institute, Christoph Trebesch, Kiel Institute and CEPR, **Benjamin Wache**, CPB and Kiel Institute

### **Critical Minerals in an Age of Geopolitical Rivalry: Stockpiling, Refining Constraints, and the Limits of Friend-Shoring**

**Jamel Saadaoui**, Paris 8 University; Russell Smyth, Monash University, Australian National University, Joaquin Vespignani, University of Tasmania, Australian National University; Yitian Wang, Monash University.

### **Dependencies in Global Value Chains: New Evidence based on value added trade statistics**

Bart Los, University of Groningen, Marcel Timmer, University of Groningen, CPB, **Gaaitzen de Vries**, University of Groningen

Discussant: **Juan Duran**, ESRI

## **11.10 – 12.40: Parallel Session B3: Skills and Migration**

Room: Duinzaal (upstairs)

Chair: **Catherine Mathieu**, OFCE

### **Market Power in the Danish Labor Market**

**Jonas Ehn Bødker** and Eva Rye Johansen, The secretariat of the Danish Economic Councils

### **Stay or Leave? An Analysis of the Length of Stay of Labour Migrants and the Role of their Partners**

Govert Bijwaard, Netherlands Interdisciplinary Demographic Institute (NIDI); Merve Mavus Kütük, CPB; Nghia Phan, CPB; **Bert van Stiphout-Kramer**, CPB; Jackline Wahba, University of Southampton

### **Exploring the Skill Shortage in the Austria Labour Market: Reasons, Rewards and Effects**

**Sandra Bilek-Steindl**, Julia Bock-Schappelwein and Thomas Url, WIFO

Discussant: (tba)

## **12.40 – 13.50: Lunch**

## **13.50 – 14.35: Keynote Lecture**

Room: Braamzaal & Zeedistelzaal (downstairs)

Chair: (tba)

### **Lost in Transition: Financial Barriers to New Technologies**

**Maarten de Ridder**, London School of Economics

## **14.50 – 16.50: Parallel Session C1: Productivity**

Room: Braamzaal & Zeedistelzaal (downstairs)

Chair: (tba)

### **The Links between Sectoral and Regional Investment and Sectoral, Regional, and Aggregate Productivity in the United Kingdom**

**Antonio Haro-Banon**, Fergus Jimenez-England, Monica G. Michail, Stephen Millard, NIESR

### **R&D Decisions and Productivity Growth: Evidence from Switzerland and the Netherlands**

**Sabien Dobbelaere**, Vrije Universiteit Amsterdam, Tinbergen Institute (TI), Institute of Labor Economics (IZA); Michael König, Vrije Universiteit Amsterdam, TI, ETH Zurich - KOF Swiss Economic Institute, CEPR; Andrin Specha, ETH Zurich - KOF Swiss Economic Institute; Martin Woerter, ETH Zurich - KOF Swiss Economic Institute, Leibniz Centre for European Economic Research (ZEW)

### **Dynamics, Productivity, and Innovation in the Dutch Economy**

Yvonne Adema, Leon Bettendorf, Emiel van Bezooijen, **Daan Freeman**, Benjamin Wache, CPB

### **Productivity Implications of the Move to Net Zero**

Sandra Batten, Bank of England and Durham University Business School; **Stephen Millard**, NIESR, Durham University Business School and Centre for Macroeconomics

Discussant: **Tero Kuusi**, ETLA

## **14.50 – 16.50: Parallel Session C2: Labour Markets**

Room: Helmgraszaal (downstairs)

Chair: **Bert van Stiphout-Kramer**, CPB

### **Employment Protection, Adjustment Costs, and Technology Adoption**

**Erik Canton**, European Commission

### **Modelling the Dynamic Effects of Inequality**

**Ed Cornforth** and Tibor Szendrei, NIESR

### **Structural Change and Hysteresis Effects on the Labour Market**

Michael Göschl, Institute for Employment Research (IAB), FAU University Erlangen/Nuremberg; **Christian Hutter**, IAB; Enzo Weber, IAB, University of Regensburg

### **Wage Markups and Buyer Power in Intermediate Input Markets**

**Leonard Treuren**, KU Leuven

Discussant: (tba)

## **14.50 – 16.50: Parallel Session C3: Industrial Policies**

Room: Duinzaal (upstairs)

Chair: **Sarah Guillou**, OFCE

### **Programmes of Collaboration and Joint Ventures in the European Defence Industrial Base: Network Evidence and Policy Implication**

Leonardo Catani, **Pietro Corsi**, Riccardo Pesci, Prometeia S.p.a.

### **Is Place-Based Green Industrial Policy Effective? Evidence from the Inflation Reduction Act**

**Joep Keuzenkamp**, Utrecht University, Jacopo Mazza, Utrecht University, Bob Rijkers, World Bank, Katherine Stapleton, World Bank

### **Tournament Industrial Policy: China's Subnational Competition for Hydrogen Leadership**

**Benno Schoel**, Finn Ole Semrau, Jian Zhang, Kiel Institut

### **Cascading Transformation: Estimating the Effects of Green Government Spending through the Production Network,**

**Jan-Erik Thie**, University of Potsdam, Macroeconomic Policy Institute (IMK)

Discussant: **Francis Weyzig**, CPB

## 16.50 – 17.00: Coffee

## 17.00 – 18.20 Panel Discussion

Room: Braamzaal & Zeedistelzaal (downstairs)

Chair: **Marcel Timmer, CPB**

**Erik Canton, European Commission**

**Klaus-Jürgen Gern, Kiel Institut**

**Sarah Guillou, OFCE**

**Stephen Millard, NIESR**

### Contacts:

Local Organising Institute: CPB Netherlands Bureau for Economic Policy Analysis

Benjamin Wache ([b.wache@cpb.nl](mailto:b.wache@cpb.nl)), Merve Mavus Kütük ([m.mavus.kutuk@cpb.nl](mailto:m.mavus.kutuk@cpb.nl)), Konstantin Sommer ([k.h.l.sommer@cpb.nl](mailto:k.h.l.sommer@cpb.nl))

[register online](#)

Registration issues: Konstantin Sommer ([k.h.l.sommer@cpb.nl](mailto:k.h.l.sommer@cpb.nl))

Practical info and logistics: Merve Mavus Kütük ([m.mavus.kutuk@cpb.nl](mailto:m.mavus.kutuk@cpb.nl))

Scientific Secretary:

Catherine Mathieu: [catherine.mathieu@ofce.sciences-po.fr](mailto:catherine.mathieu@ofce.sciences-po.fr), tel.: +33 (0)1 44 18 54 37

Ten independent Research Institutes throughout Europe have founded the EUROFRAME network, an initiative for improved forecasting and macroeconomic analysis in the European Union.



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