



14<sup>th</sup> EUROFRAME CONFERENCE  
ON ECONOMIC POLICY ISSUES IN THE EUROPEAN UNION

**Growth and inequality:  
Challenges for EU economies**

Friday, 9 June 2017, Berlin

**Organised by the EUROFRAME  
group of Research Institutes**

[www.euroframe.org](http://www.euroframe.org)

Venue: **DIW Berlin**  
**Morhrenstrasse 58, 10117 Berlin**

***PRELIMINARY PROGRAMME***

**8.15 – 9.15: Registration**

**9.15 – 9.30: Opening Addresses (Schumpeter Room)**

Marcel Fratzscher, DIW Berlin, Stefania Tomasini, PROMETEIA and EUROFRAME

**9.30 – 11.00: Parallel session: Inequality and financialization (Schmoller Room)**

Chair: Camille Logeay, HTW Berlin

**Debt shift, financial development and income inequality in Europe**

Dirk Bezemer and Anna Samarina, University of Groningen

**Austerity, inequality, and private debt overhang**

Mathias Klein, DIW Berlin, and Roland Winkler, TU Dortmund University

**Sustainability-oriented future EU funding: A European net wealth tax**

Alexander Krenek and Margit Schratzenstaller, Austrian Institute of Economic Research - WIFO

Discussant: Henri Sterdyniak, OFCE

**9.30 – 11.00: Parallel Session: Income inequality (Schumpeter Room)**

Chair: Marek Dabrowski, CASE

**Who are the top 1 percent earners in Europe?**

Oliver Denk, OECD

**Inequality in EU crisis countries: Identifying the impacts of automatic stabilisers and discretionary policy**

Tim Callan, Karina Doorley, and Michael Savage, ESRI Dublin

**New approaches to the study of long term non-employment duration via survival analysis: Italy, Germany and Spain**

B. Contini, Università di Torino & Collegio Carlo Alberto, J. I. Garcia Perez, Universidad Pablo de Olavide, T. Pusch, Hans-Boeckler Stiftung, Düsseldorf, and Roberto Quaranta, Collegio Carlo Alberto

Discussant: Gerdien Meijerink, CPB

**9.30 – 11.00 Parallel Session: Growth and inequality: modeling (Pigou Room)**

Chair: Markku Kotilainen, ETLA

**Inequality and Imbalances: an open-economy agent-based model**

Alberto Cardaci, Università Cattolica del Sacro Cuore Milan, and Complexity Lab in Economics, Francesco Saraceno, OFCE-SciencesPo, LUISS-SEP

### **Learning by doing, inequality, and sustained growth: A middle-class perspective**

Alain Desdoigts, IEDES université Paris 1 Panthéon-Sorbonne, and Fernando Jaramillo, Universidad del Rosario, Bogota

Discussant: Marius Clemens, DIW Berlin

## **11.00 – 11.20: Coffee Break (Lounge)**

## **11.20 – 12.50: Parallel Session: Monetary policy and inequality (Schmoller Room)**

Chair: Klaus-Jürgen Gern, IfW

### **Inequality and Central Banks**

Gregory Thwaites et al., Bank of England

### **The effect of monetary policy shocks on inequality**

Davide Furceri, Prakash Loungani and Aleksandra Zdzienicka, IMF

Discussant: Malte Rieth, DIW Berlin

## **11.20 – 12.50: Parallel Session: Inequality and social policy (Schumpeter Room)**

Chair: Catherine Mathieu, OFCE

### **Treatment effects of Riester participation along the wealth distribution: An instrumental quantile regression analysis**

Dorothee Ihle, University of Muenster

### **Unemployment Insurance Union**

Guillaume Claveres, Centre d'Economie de la Sorbonne, Marius Clemens, DIW Berlin

### **Reforming the *Liberal Welfare State* - International Shocks, unemployment and household income shares**

Hassan Molana ,University of Dundee, Catia Montagna, University of Aberdeen, George E. Onwordi, University of Aberdeen

Discussant: Paolo Onofri, PROMETEIA

## **11.20 – 12.50: Parallel Session: Taxation and labour markets (Pigou Room)**

Chair: Gerdien Meijerink, CPB

### **Distributional and employment effects of labour tax changes: Finnish evidence over the period 1996-2008**

Markku Lehmus, ETLA

### **Shifting priorities in EU tax policies: A stock-taking exercise over three decades**

Sarah Godar, Berlin School of Economics and Law, Achim Truger, IMK and Berlin School of Economics and Law

### **Inequalities and employment patterns in Europe before and after the Great Recession**

Carlos Vacas-Soriano and Enrique Fernández-Macías, Eurofound

Discussant: Margit Schratzenstaller, WIFO

## **12.50 – 14.00: Lunch Break (Lounge)**

## **14.00 – 16.00: Parallel session: Macroeconomic consequences of inequality (Schumpeter Room)**

Chair: Christoph Badelt, WIFO

### **Inclusive growth framework**

Alexei Kireyev and Jingyang Chen, IMF

### **Savings glut without saving: retirement saving and the interest rate decline in the United States between 1984 and 2013**

Bjoern O. Meyer, University of Rome - Tor Vergata

### **How does income inequality influence economic growth in Germany?**

Marius Clemens, Ferdinand Fichtner, Stefan Gebauer, Simon Junker, and Konstantin A. Kholodilin, DIW Berlin

### **Is it a trade-off between global and national income inequality?**

Marek Dabrowski, CASE, Bruegel

Discussant: Clemens Kool, CPB and Utrecht University

## **14.00 – 16.00: Parallel session: Inequality, poverty, and mobility (Schmoller Room)**

Chair: Mathias Klein, DIW Berlin

### **The impact of fiscal policy and internal migration on regional growth and convergence in Germany**

Katharina Weddige-Haaf, Utrecht University, Clemens Kool, CPB and Utrecht University

### **Income mobility before and in the aftermath of the Great Recession: Evidence from Italy**

Elizabeth Jane Casabianca and Elena Giarda, Prometeia

### **Absolute-poverty, food and housing**

Luigi Campiglio, Università Cattolica del S. Cuore di Milano

### **Evolutions in consumption inequality and poverty in Greece: the impact of the crisis and austerity policies**

Georgia Kaplanoglou, Vassilis T. Rapanos, National and Kapodistrian University of Athens and Academy of Athens

Discussant: Guido Neidhöfer (FU Berlin), Charlotte Bartels (DIW), Patrick Burauel (FU Berlin)

## **14.00 – 16.00: Parallel session: Labour market issues (Pigou Room)**

Chair: Stefania Tomasini, PROMETEIA

### **Offshoring and the age-skill composition of labour demand**

Sotiris Blanas, Université catholique de Louvain

### **Labour market effects of wage inequality and skill-biased technical change in Germany**

Christian Hutter, IAB, Enzo Weber, IAB, Universität Regensburg

### **Opportunities and limits of rebalancing the Eurozone via wage policies: Theoretical considerations and empirical illustrations for the case of Germany**

Eckhard Hein and Achim Truger, Berlin School of Economics and Law, Institute for International Political Economy Berlin (IPE)

### **Could a wage formula prevent excessive current account imbalances in euro area countries? A study on wage costs and profit developments in peripheral countries**

Camille Logeay and Heike Joebges, HTW Berlin

Discussant: (tba)

## **16.00 – 16.30: Coffee Break (Lounge)**

## **16.30 – 18.00: Roundtable (Schumpeter Room)**

Chair: Marcel Fratzscher, DIW Berlin

Heike Joebges, HTW Berlin

Michael Savage, ESRI

Ludger Schuknecht, German Ministry of Finance

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**Contacts:** Catherine Mathieu – email: [catherine.mathieu@ofce.sciences-po.fr](mailto:catherine.mathieu@ofce.sciences-po.fr) - Telephone: +33 (0)1 44 18 54 37

Mathias Klein – email: [mklein@diw.de](mailto:mklein@diw.de)

Registration: Mathias Klein – email: [mklein@diw.de](mailto:mklein@diw.de)