14th EUROFRAME CONFERENCE 
ON ECONOMIC POLICY ISSUES IN THE EUROPEAN UNION

Growth and inequality:
Challenges for EU economies
Friday, 9 June 2017, Berlin
Organised by the EUROFRAME group of Research Institutes
www.euroframe.org

Venue: DIW Berlin
Morhrenstrasse 58, 10117 Berlin

PROGRAMME

8.15 – 9.15: Registration

9.15 – 9.30: Opening Addresses (Schumpeter Room)
Marcel Fratzscher, DIW Berlin, Stefania Tomasini, PROMETEIA and EUROFRAME

9.30 – 11.00: Parallel session: Inequality and financialization (Schmoller Room)
Chair: Camille Logeay, HTW Berlin

- Debt shift, financial development and income inequality in Europe
  Dirk Bezemer and Anna Samarina, University of Groningen
- Austerity, inequality, and private debt overhang
  Mathias Klein, DIW Berlin, and Roland Winkler, TU Dortmund University
- Sustainability-oriented future EU funding: A European net wealth tax
  Alexander Krenek and Margit Schratzenstaller, Austrian Institute of Economic Research - WIFO

Discussant: Henri Sterdyniak, OFCE

9.30 – 11.00: Parallel Session: Income inequality (Schumpeter Room)
Chair: Marek Dabrowski, CASE

- Who are the top 1 percent earners in Europe?
  Oliver Denk, OECD
- Inequality in EU crisis countries: Identifying the impacts of automatic stabilisers and discretionary policy
  Tim Callan, Karina Doorley, and Michael Savage, ESRI Dublin
- New approaches to the study of long term non-employment duration via survival analysis: Italy, Germany and Spain
  B. Contini, Università di Torino & Collegio Carlo Alberto, J. I. Garcia Perez, Universidad Pablo de Olavide, T. Pusch, Hans-Boeckler Stiftung, Düsseldorf, and Roberto Quaranta, Collegio Carlo Alberto

Discussant: Gerdien Meijerink, CPB

9.30 – 11.00 Parallel Session: Growth and inequality: modeling (Pigou Room)
Chair: Elena Giarda, PROMETEIA

- Inequality and Imbalances: an open-economy agent-based model
  Alberto Cardaci, Universita Cattolica del Sacro Cuore Milan, and Complexity Lab in Economics, Francesco Saraceno, OFCE-SciencesPo, LUISS-SEP
Learning by doing, inequality, and sustained growth: A middle-class perspective
Alain Desdoigts, IEDES université Paris 1 Panthéon-Sorbonne, and Fernando Jaramillo, Universidad del Rosario, Bogota
Discussant: Marius Clemens, DIW Berlin

11.00 – 11.20: Coffee Break (Lounge)

11.20 – 12.50: Parallel Session: Monetary policy and inequality (Schmoller Room)
Chair: Klaus-Jürgen Gern, IfW
Inequality and Central Banks
Gregory Thwaites et al., Bank of England
The effect of monetary policy shocks on inequality
Davide Furceri, Prakash Loungani and Aleksandra Zdzienicka, IMF
Discussant: Malte Rieth, DIW Berlin

11.20 – 12.50: Parallel Session: Inequality and social policy (Schumpeter Room)
Chair: Catherine Mathieu, OFCE
Treatment effects of Riester participation along the wealth distribution: An instrumental quantile regression analysis
Dorothee Ihle, University of Muenster
Unemployment Insurance Union
Guillaume Claveres, Centre d’Economie de la Sorbonne, Marius Clemens, DIW Berlin
Reforming the Liberal Welfare State - International Shocks, unemployment and household income shares
Hassan Molana ,University of Dundee, Catia Montagna, University of Aberdeen, George E. Onwordi, University of Aberdeen
Discussant: Paolo Onofri, PROMETEIA

11.20 – 12.50: Parallel Session: Taxation and labour markets (Pigou Room)
Chair: Gerdien Meijerink, CPB
Distributional and employment effects of labour tax changes: Finnish evidence over the period 1996-2008
Markku Lehmus, ETLA
Shifting priorities in EU tax policies: A stock-taking exercise over three decades
Sarah Godar, Berlin School of Economics and Law, Achim Truger, IMK and Berlin School of Economics and Law
Inequalities and employment patterns in Europe before and after the Great Recession
Carlos Vacas-Soriano and Enrique Fernández-Macías, Eurofound
Discussant: Margit Schratzenstaller, WIFO

12.50 – 14.00: Lunch Break (Lounge)

14.00 – 16.00: Parallel session: Macroeconomic consequences of inequality (Schumpeter Room)
Chair: Christoph Badelt, WIFO
Inclusive growth framework
Alexei Kireyev and Jingyang Chen, IMF
Savings glut without saving: retirement saving and the interest rate decline in the United States between 1984 and 2013
Bjoern O. Meyer, University of Rome - Tor Vergata
How does income inequality influence economic growth in Germany?
Marius Clemens, Ferdinand Fichtner, Stefan Gebauer, Simon Junker, and Konstantin A. Kholodilin, DIW Berlin
14.00 – 16.00: Parallel session: Inequality, poverty, and mobility (Schmoller Room)
Chair: Mathias Klein, DIW Berlin

The impact of fiscal policy and internal migration on regional growth and convergence in Germany
Katharina Weddig-Haaf, Utrecht University, Clemens Kool, CPB and Utrecht University

From rags to riches, from riches to rags: Intra-generational mobility in Europe before and after the Great Recession
Elizabeth Jane Casabianca and Elena Giarda, Prometeia

Absolute-poverty, food and housing
Luigi Campiglio, Università Cattolica del S. Cuore di Milano

Evolutions in consumption inequality and poverty in Greece: the impact of the crisis and austerity policies
Georgia Kaplanoglou, Vassilis T. Rapanos, National and Kapodistrian University of Athens and Academy of Athens
Discussant: Guido Neidhöfer (FU Berlin), Charlotte Bartels (DIW), Patrick Burauer (FU Berlin)

14.00 – 16.00: Parallel session: Labour market issues (Pigou Room)
Chair: Stefania Tomasini, PROMETEIA

Labour market effects of wage inequality and skill-biased technical change in Germany
Christian Hutter, IAB, Enzo Weber, IAB, Universität Regensburg

Opportunities and limits of rebalancing the Eurozone via wage policies: Theoretical considerations and empirical illustrations for the case of Germany
Eckhard Hein and Achim Truger, Berlin School of Economics and Law, Institute for International Political Economy Berlin (IPE)

Could a wage formula prevent excessive current account imbalances in euro area countries? A study on wage costs and profit developments in peripheral countries
Camille Logeay and Heike Joebges, HTW Berlin
Discussant: Markku Lehmus, ETLA

16.00 – 16.30: Coffee Break (Lounge)

16.30 – 18.00: Roundtable (Schumpeter Room)
Chair: Marcel Fratzscher, DIW Berlin

Heike Joebges, HTW Berlin
Michael Savage, ESRI
Ludger Schuknecht, German Ministry of Finance

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