10TH EUROFRAME CONFERENCE
ON ECONOMIC POLICY ISSUES IN THE EUROPEAN UNION
Towards a better governance in the EU?
Friday, 24 May 2013, Warsaw, Poland
Organised by the EUROFRAME group of Research Institutes

Venue: Staszic Palace,
72 Nowy Świat St,
Warsaw

PROGRAMME

8.00 – 8.45: Registration

8.45 – 9.00: Opening Addresses

9.00 – 9.40: Keynote Lecture
EU Governance as a Challenge for the Central Bank Model, by Marek Belka, NBP

9.40 – 10.00: Coffee Break

10.00 – 12.00: Parallel Session. EU Governance
Chair: Paolo Onofri, PROMETEIA
The new EU fiscal governance framework: a quantum leap or only small steps ahead?
Gerrit B. Koester, Philipp Mohl and Ad van Riet, ECB
Economic policy coordination in EMU: From Maastricht via SGP to the Fiscal Pact
Jorgen Mortensen, CEPS and CASE
Redemption?
Catherine Mathieu and Henri Sterdyniak, OFCE
Discussant: Wim Suyker, CPB

10.00 – 12.00: Parallel Session. Financial Issues
Chair: Tomasz Chmielewski, NBP and Warsaw School of Economics
Drivers of foreign and domestic demand for sovereign bonds in developed and emerging economies: fundamentals vs. market sentiment
Tomasz Orpiszewski, AXA IM and University of Paris Dauphine
Wishful thinking or effective threat? Tightening bank resolution regimes and bank risk-taking
Magdalena Ignatowski and Josef Korte, Goethe University Frankfurt
Do safe banks create a safe system? Post-crisis financial architecture and Central and East European banks
Ewa Miklaszewska, Cracow University of Economics, Katarzyna Mikołajczyk, Cracow University of Economics, Małgorzata Pawłowska, National Bank of Poland, Economic Institute
Discussant: Philip Davis, NIESR

10.00 – 12.00: Parallel Session. Disparities
Chair: Klaus-Jürgen Gern, IfW

Growth risks for the EU emanating from global imbalances
Tatiana Fic and Ali Orazgani, NIESR

The Euro Plus Pact: Competitiveness and external capital flows in the EU countries
Hubert Gabrisch, Halle Institute for Economic Research, and Karsten Staehr, Tallinn University of Technology

The reindustrialization of the euro area countries which lost their competitiveness and European industrial strategy as the challenge of the EU policy. Do the new EU member states have any Industrial strategy?
Karolina Krupa, Warsaw School of Economics

Discussant: Ide Kearney, ESRI

12.00 – 13.00: Lunch

13.00 – 14.55: Parallel Session. Financial Issues
Chair: Ryszard Kokoszczynski, NBP, UW

Modelling and simulating the banking sectors of the US, Germany and the UK
E Philip Davis and Iana Liadze, NIESR

Macroprudential policy and imbalances in the euro area
Michał Brzoza-Brzezina, Marcin Kolasa and Krzysztof Makarski, NBP and Warsaw School of Economics

Banking union: a solution to the euro zone crisis?
Maylis Avaro, ENS Cachan, and Henri Sterdyniak, OFCE

Discussant: Oskar Kowalewski, Warsaw School of Economics

13.00 – 14.55: Parallel Session. EU Governance
Chair: Markku Kotilaainen, ETLA

How to contain risks throughout the process of the eurozone dismantlement and rebuild confidence in the future of the European Union
Stefan Kawalec, Capital Strategy, and Ernest Pytlarczyk, BRE Bank S.A.

Effective European governance – Comparative analysis of the present institutional arrangements and potential federal solutions
Marcin Święcicki, European Movement Forum

Government spending shocks, sovereign risk and the exchange rate regime
Dennis Bonam, VU University Amsterdam, and Jasper Lukkezen, CPB and Utrecht University

Post-crisis lesson for EMU governance from the principal-agent approach
Luca Barbone, CASE, and Grzegorz Poniatowski, CASE and Warsaw School of Economics

Discussant: Luc Eyraud, IMF

13.00 – 14.55: Parallel Session. EMU Membership: Cross-Country Comparisons
Chair: Margit Schratzenstaller, WIFO

Euro - How big a difference: Finland and Sweden in search of macro stability
Paavo Suni and Vesa Vihriälä, ETLA

Finland and Sweden in a cross country comparison: What are the lessons?
Sixten Korkman, Aalto University School of Business, Antti Suvanto, Bank of Finland
Does euro area membership affect the relation between GDP growth and public debt?
Christian Dreger, DIW Berlin, European University Viadrina Frankfurt Oder, and Hans-Eggert Reimers, Hochschule Wismar
Discussant: Jerzy Osiatyński, INE PAN, WSFiP

15.00 – 16.30: Parallel Session. Fiscal Issues
Chair: Joachim Scheide, IfW
Estimating and forecasting using simple fiscal rules for euro area countries
Christopher Phillip Reicher and Martin Plödt, IfW
Sensitivity of fiscal-policy effects to policy coordination and business cycle conditions
Matti Viren, University of Turku and Bank of Finland
Is there an alternative strategy for reducing public debt by 2032?
Christophe Blot, OFCE, Marion Cochard, OFCE, Jérôme Creel, OFCE and ESCP Europe, Bruno Ducoudré, OFCE, Danielle Schweisguth, OFCE, Xavier Timbeau, OFCE
Discussant: Jorgen Mortensen, CEPS and CASE

15.00 – 16.30: Parallel Session. Federalism
Chair: Cezary Wójcik, PAN
A comparative perspective on the European fiscal governance framework
Luc Eyraud and Raquel Gomez Sirera, IMF
Economic effects of unilateral European climate action
Leszek Kąsek, World Bank, Olga Kiuila, University of Warsaw, Faculty of Economic Sciences, Krzysztof Wójtowicz, Polish Ministry of Economy, Strategy and Analyses Department, Tomasz Żylicz, University of Warsaw, Faculty of Economic Sciences
What kind of fiscal union is needed within the EU and EMU?
Marek Dąbrowski, CASE
Discussant: John Fitz Gerald, ESRI

15.00 – 16.30: Parallel Session. WWWforEurope Invited Special Session
Chair: Catherine Mathieu, OFCE
The bumpy road to convergence
Matthias Firgo and Peter Huber, WIFO
Labour market performance in OECD countries: A comprehensive empirical modelling approach of institutional interdependencies
Andreas Sachs and Frauke Schleer, ZEW
Funding the EU budget – Need and options for reform
Margit Schratzenstaller, WIFO
Discussant: Guido Baldi, DIW Berlin

16.30 – 16.45: Coffee Break

16.45 – 18.20: Roundtable
Chair: Luca Barbone, CASE
Marek Dąbrowski, CASE
Paolo Onofri, PROMETEIA
Witold Orłowski, PWC, WUT Business School
Henri Sterdyniak, OFCE
18.20 – 19.00: Cocktail

Contacts:  Catherine Mathieu, email: catherine.mathieu@ofce.sciences-po.fr - Telephone: +33 (0)1 44 18 54 37
Małgorzata Sławinska, email: malgorzata.slawinska@case-research.eu - Telephone: +48 22 206 29 30
Registration: Magdalena Lewandowska, email: case@case-research.eu - Telephone: +48 222 062 900
Telefax: +48 222 062 901