PROGRAMME

8.30 – 9.00: Registration (entrance lecture-hall C in building A)

9.00 – 9.10: Opening Addresses (lecture-hall C in building A)
Ray Barrell, EUROFRAME and NIESR - Mark Roscam Abbing, CPB

9.10 – 10.40: Plenary Session (lecture-hall C in building A)
Chair: Paolo Onofri, PROMETEIA
Exit strategies, Robert Ford, OECD
Evaluating off balance sheet exposures in crisis determination models, Ray Barrell, Philip Davis, Dilruba Karim and Iana Liadze, NIESR and Brunel University
Four futures for finance, Michiel Bijlsma, Michiel van Leuvensteijn and Wouter Elsenburg, CPB

10.40 – 11.00: Coffee Break

11.00 – 12.30: Parallel Session 1. Fiscal exit strategies (1) (lecture-room A303 in building A)
Chair: Mark Roscam Abbing, CPB
Fiscal positions in the EU economies and prospects for consolidation, Ray Barrell, Tatiana Fic and Dawn Holland, NIESR
Fiscal policy for recovery: The case of Ireland, Adele Bergin, Thomas Conefrey, John FitzGerald and Ide Kearney, ESRI
Fiscal stimulus and exit strategies in the EU: a DSGE model based analysis, Werner Roeger and Jan in 't Veld, European Commission DG ECFIN
Discussants: Walter Lutz and Willem Spruijt, Dutch Ministry of Economic Affairs

11.00 – 12.30: Parallel Session 2. Regulation issues (lecture-room A304 in building A)
Chair: Michiel van Leuvensteijn, CPB
Calibrating macroprudential policy, Ray Barrell, Philip Davis, Dilruba Karim and Iana Liadze, NIESR and Brunel University
The reform of 'too big to fail' bank - A new regulatory model for the institutional separation of 'casino' from 'utility' banking, Emiliou Avgouleas, University of Manchester
Do the new financial regulations for the European Union offer good responses to the current crisis and the forthcoming challenges? Dominique Perrut, GRANEM, University of Angers
Discussant: Jos Ebregt, CPB

12.30 – 13.30: Lunch (building E)
13.30 – 15.40: Parallel Session 3. Fiscal exit strategies (2) (lecture-room A303; building A)

Chair: Johan Verbruggen, CPB
- Turning the page? EU fiscal consolidation in the wake of the crisis, Paul van den Noord, European Commission DG ECFIN
- A new framework for fiscal policy consolidation in Europe, Peter Bofinger, University of Wuerzburg, CEPR and German Council of Economic Experts, Stefan Ried, German Council of Economic Experts
- Lessons learned in the current crisis and strategies for the exit phase and thereafter, Karl Aiginger, WIFO
- European debt crisis and fiscal exit strategies, Catherine Mathieu and Henri Sterdyniak, OFCE

Discussants: Maaike Adema and Daniël Waagmeester, Dutch Ministry of Finance

13.30 – 15.40: Parallel Session 4. Monetary policies and financial regulation after the crisis (lecture-room A304; building A)

Chair: Ray Barrell, NIESR
- The minimum liquidity deficit and the maturity structure of central bank’s open market operations: Lessons from the financial crisis, Jens Eisenschmidt and Cornelia Holthausen, ECB
- The zero lower bound, ECB interest rate policy and the financial crisis, Stefan Gerlach, Institute for Monetary and Financial Stability, Goethe University of Frankfurt, CEPR, CFS and John Lewis, Dutch Central Bank
- Monetary policy and excessive bank risk taking, Itai Agur and Maria Demertzis, Dutch Central Bank
- Emergence of a new regulation: Informational disclosure modalities in the hedge fund opacity world, Sandra Rigot and Yamina Tadjeddine, EconomiX, University of Paris Ouest-Nanterre, La Défense
- Is there a case for maturity mismatch and capital ratios as complementary measures to identify risky banks and trigger for supervisory intervention?, Sonia Ondo-Ndong, University of Paris Ouest-Nanterre, La Défense

Discussants: Massimo Giuliodori, University of Amsterdam, and Adam Elbourne, CPB

13.30 – 15.40: Parallel Session 5. Debt sustainability and fiscal performance (lecture-room A305; building A)

Chair: Markku Kotilainen, ETLA
- Sustainability of government debt in the EU, Arjan Lejour, Jasper Lukkezen and Paul Veenendaal, CPB
- The euro-dividend: Public debt and interest rates in the Monetary Union, Luigi Marattin, University of Bologna, and Simone Salotti, University of Florence
- Fiscal performance and income inequality: Are unequal societies more deficit-prone? Some cross-country evidence, Martin Larch, European Commission BEPA

Discussant: Christian Dreger, DIW, and Paolo Onofri, PROMETEIA

15.40 – 16.00: Coffee Break


Chair: Coen Teulings, CPB

16.40 – 18.10: Roundtable (lecture-hall C; building A)

Chair: Wim Suyker, CPB
- Roel Beetsma, University of Amsterdam
- Marek Dabrowski, CASE
- John Fitz Gerald, ESRI
- Henri Sterdyniak, OFCE

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Venue information

The Euroframe conference is held in Building (Gebouw) A of the Faculty of Economics. This building is part of the Roeterseilandcomplex (see map).

The entrance of building A is at Roetersstraat 15.

The plenary sessions of the conference are held in lecture-hall C of building A. This lecture-hall is at the ground floor.

The parallel sessions are held in the lecture rooms A303, A304 and A305 of building A. They are located at the third floor.

The lunch (sandwiches) is served in building E (ground floor, close to the entrance). If it does not rain, it is preferable to exit Roetersstraat 15 and enter Roetersstraat 11. It is also possible to go from building A to building E through building C.
Public transport information

The Faculty of Economics at the Roettersstraat is located in the eastern part of Amsterdam (A on the map). As public transport connections are good and distances limited, hotels in basically all parts of Amsterdam are within 15 minutes by public transport from the Faculty.

Tram and the metro stops are close to the faculty (see T and M on map below).

We recommend the use of [http://journeyplanner.9292.nl/](http://journeyplanner.9292.nl/) to find the easiest way from your hotel to the conference.

You can buy one day ticket (7 euro) or a two-day ticket (11.50 euro) that can be used for all bussess, trams and the metro. See for details [http://www.gvb.nl/english/travellers/tickets-and-fares/Pages/GVB-24-48-72-96-hour-tickets.aspx](http://www.gvb.nl/english/travellers/tickets-and-fares/Pages/GVB-24-48-72-96-hour-tickets.aspx). One-day tickets can be bought from bus and tram drivers. The internet page mentioned also gives other places where you can buy those tickets. The Netherlands is in transition from paper tickets to chip card tickets. This is a bit cumbersome. Old-style tickets (stripenkaarten see [http://www.journeyplanner.9292.nl/eCache/DEF/641.html](http://www.journeyplanner.9292.nl/eCache/DEF/641.html)) can no longer be used in Amsterdam.